

F.Y. - 2024-25

Declaration of Independence

[Pursuant to Sub-Section (7) of Section 149 of the Companies Act, 2013]

To,
The Board of Directors
Central Coalfields Limited
Darbhanga House, Ranchi.
834029, Jharkhand

Dear Sir(s),

Pursuant to sub-section (7) of Section 149 of Companies Act, 2013 ('Act'), I, Ramesh Kumar Soni, Independent Director of the Company, hereby declare that I meet the criteria of independence in accordance with sub-section (6) of Section 149, as stated below:

- a. I am / was not a promoter of the company or its holding, subsidiary or associate company;
 - b. I am not related to promoters or directors in the company, its holding, subsidiary or associate company;
 - c. I do not have nor had any pecuniary relationship with the Company, its holding, subsidiary or associate Company, or their promoters or directors, during the two immediately preceding financial years or during the current financial year.
 - d. Apart from receiving director sitting fees, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its subsidiary or associate, Joint Venture company, or their promoters, or directors,
 - e. None of my relatives: -
 - i. is holding any security of or interest in the company, its holding, subsidiary or associate company during the two immediately preceding financial years or during the current financial which is exceeding fifty lakh rupees (face value) or 2% of the paid-up capital of the Company;
 - ii. is indebted to the company, its holding, subsidiary or associate company or their promoters, or directors, in excess of such amount is prescribed under the Companies Act, during the two immediately preceding financial years or during the current financial year;
 - iii. has given a guarantee or provided any security in connection with the indebtedness of any third person to the company, its holding, subsidiary or associate company or their promoters, or directors of such holding company, for an amount of fifty lakhs rupees, at any time during the two immediately preceding financial years or during the current financial year;
- OR
- iv. has any other pecuniary transaction or relationship with the company, or its subsidiary, or its holding or associate company amounting to 2% or more of its gross turnover or total income singly or in combination with the transactions referred to in sub-clause (i), (ii) or (ii i) of sub section (4).
 - f. I, neither by myself nor any of my relatives-
 - i. holds or has held the position of a key managerial personnel or is or has been an employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the FY 2024-25.



- ii. am or have been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial Year 2024-25; of-
 - iii. firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - iv. any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten per cent or more of the gross turnover of such firm;
 - v. holds together with my relatives two per cent or more of the total voting power of the company: or
 - vi. is a Chief Executive or director, by whatever name called, of any non-profit organisation that receives twenty-five per cent or more of the receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that hold two per cent or more of the total voting power of the company.
 - vii. is a material supplier, service provider or customer or a lessor or lessee of the company.
- g. I am not less than 21 years of age.

Terms and Conditions of appointment of Independent directors:

I am giving this declaration to enable the Board for determining its composition as per Section 149 of the Act read with the Rules made there under.

I hereby confirm adherence to the standards of Code of Conduct for Independent Directors prescribed in Schedule-IV of the Act.

I undertake to keep the Board informed immediately about any change in the circumstances which may affect my status of independence as per Section 149 (6) of the Act.

Sign:



Name: Ramesh Kumar Soni

Designation: Independent Director

DIN: 09399355

Place: Jagdalpur

Date: 6th April 2024.